

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3208 – SB 3603

March 28, 2012

SUMMARY OF AMENDMENT (015844): Deletes all language after the enacting clause. Creates the Tennessee State Fair and Exposition Commission within the Department of Agriculture (TDOA). Establishes the membership makeup of the Commission. Authorizes the Commission to contract with a non-profit corporation for the operation of at least one fair or exposition annually. Authorizes the Commission to enter into contracts to carry out the fair; maintain and manage state property, which is held for the purpose of conducting fairs and expositions; accept contributions from individuals and entities to further the objectives of the Commission; to accept and sell property used for the fair and expositions; to grant leases on all or part of the property; recommend rules and regulations to TDOA; and form advisory panels to provide counsel on state fair matters. Directs that only TDOA with the approval of the Commission may authorize the use of the terms “Tennessee State Fair” and “Tennessee State Exposition”.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- According to TDOA, any new responsibilities created by implementing this bill will be minimal and can be accomplished by utilizing existing resources.
- Commission members will serve without compensation.
- Therefore, the impact to state government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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